

VALRICO POINTE

MASTER ASSOCIATION, INC.

Board of Directors Budget Meeting

April 12, 2024

Zoom

Meeting Minutes

1. Call to Order – Certifying of Quorum

The meeting was called to order at 1:09 p.m. Board members Cara Drake and Joyce Singster were present; therefore, a quorum was established. A 2024-2025 Budget Meeting Notice was mailed to all owners 14 days in advance per Florida Statutes. Jennifer Conti represented McNeil Management.

2. Approval of Meeting Minutes: The Board read the prior meeting minutes as prepared by the Manager.

On Motion: Duly made by Joyce Singster, second by Cara Drake and carried unanimously.

Resolve: To approve the prior meeting minutes.

Management Reports: Manager presented the management reports and answered questions.

3. Business Items

Preservation of the Covenants and Restrictions – MRTA: Manager presented the annual requirement regarding Florida Statute 720.3032, consideration of Preservation of the Covenants and Restrictions. The Board is required to annually consider the filing of a notice to preserve the covenants / restrictions affecting the community from extinguishment under Marketable Record Title Act (MRTA) at the 30 year mark. Manager indicated that the Association is 21 years old, so preservation is not a pressing concern at this time. The Board will need to have a meaningful conversation with the Association's attorney regarding preservation of the documents when the community comes closer to the 30 year mark.

2024/2025 Budget: Board reviewed the 2024/2025 Proposed Budget/Assessment.

On Motion: Duly made by Cara Drake, second by Joyce Singster and carried unanimously.

Resolve: To approve the 2024/2025 Budget with the annual assessment at \$485.00

Officer Positions

With resignation of Barbie Cain, the board decided on the following positions: Cara Drake as President, Joyce Singster as Vice President with one open position on the board.

Community Yard Sale

Board will hold the Community Annual Yard Sale on October 5, 2024, from 7:00am until 12:00pm.

Meeting Schedule

Board requested a change in the meeting schedule. The next meeting will be held on July 9th at 5:30pm via Zoom as well as October 1, 2024.

4. Adjournment

On Motion: Duly made by Cara Drake, second by Joyce Singster and carried unanimously.

Resolve: To adjourn the meeting at 1:54 p.m.

Approved by Board of Directors
Prepared by Manager on behalf of Secretary